

Church of the Little Flower
Finance Committee
February 19, 2015

Present: Greg Cooper, Joe Kulek, Kathy O'Bryen, Erin Sanchez, Stacie Reichensperger, Fr. John Nolan, Anita Barber
Excused: Tim Drea, Jim Langfelder
Guest: Shaun Riedell

The meeting was opened/closed with prayer led by Fr. Nolan.

Minutes: The January 19, 2015 minutes were reviewed. There were two adjustments under New Business. One adjustment is on fourth sentence, changing "...bring the cafeteria operating in the budget" to read "...bring the cafeteria operations in budget." The second adjustment is on eleventh sentence, changing "The amount for the envelopes is \$14,500 and the amount for meeting budget is \$16,000." to read "The budgeted amount for meeting weekly offertory is \$14,500." Kathy O'Bryen moved to accept the minutes with the two adjustments. Greg Cooper seconded the motion.

Shaun Riedell, Diocesan Office for Development, spoke on an Offertory/Stewardship Program. There is no cost and is similar to a capital campaign. Its focus is making the people more aware, faith raising not stewardship.

*** Old Business:**

- Anita asked for signatures on the revised signature cards reflecting changing the address line and implementing dollar caps.
- Fr. Nolan asked to keep Christmas gifts on agenda but tabled for now
- Fr. Nolan reviewed who had/had not returned their letter of appointment.
- The Men's Club, St. Therese Guild, and Annual Fund monthly give a bank reconciliation to the church. The PTC and Sports Boosters still need to be asked.
- The Little Flower Tuition Assistance Committee is still working on a Mission Statement.

A server has been installed in the church office. The client software still needs to be done.

- The school Fund-A-Need project has been completed at \$7200 and is operational. A \$700 bid has been received to install the fab system at the church office. Eventually the church fab system will tie into the school fab system.
- Fr. Nolan asked to keep the Donelan account discussion on agenda but tabled for now.
- Heritage Days is a family event. There is strong focus this year to unite the church and the school to promote the event.

*** Financials:**

- Anita presented the January 2015 financial reports of the Balance Sheet and the Profit & Loss Budget Performance. Kathy O'Bryen moved to accept the financials. Greg Cooper seconded the motion.

*** New Business:**

- February 2015 was \$60,000 short in paying bills. It was mentioned to published this debt in the bulletin. It was discussed to send a letter to parishioners.
- There was discussion on the 2015-2016 tuition rate. Stacie presented a spreadsheet of what the area Catholic school's tuition and fees are. There was discussion of implementing a book/technology fee at Little Flower. Stacie will update the tuition letter with grid then email the finance council for approval.
- Fr. Nolan asked for consideration to rethink the parish center rentals. Ideas are that no outside fundraiser use facility and to increase fees. Other issues are having a custodial fee, a secure building fee, and liability issues.
- Stacie shared that 2015 Summer Camp will be managed by Melissa Taylor. There is a non-refundable \$70/child activity fee. The weekly rate and daily drop in rate will remain the same.
- Greg shared his finding on usage of the square at Little Flower. There is a 2.75% fee on each scan. A \$50 raffle ticket will net \$47.50 return. Greg will talk to Curve Inn and Bank of Springfield for the device fee and processing fee.

*** Next Meeting:**

- The next Finance Council meeting will be Thursday, March 26, 2015 at 5:00 p.m.

Respectfully Submitted,
Anita Barber, Recording Secretary